

REVENUE ESTIMATING CONFERENCE  
Impact Conference Results

Updated Through 07/12/2024

Chapter Law	Revenue Source	Page	Date	Issue	Bill Number(s)	2024-25							
						General Revenue		State Trust		Local/Other		Total	
						Cash	Recurr	Cash	Recurr	Cash	Recurr	Cash	Recurr
	Ad Valorem	48	12/8/2023	10 Percent Cap Applied to School Taxes (10)	HJR331	0.0	0.0	0.0	0.0	0.0	(**)	0.0	(**)
	Ad Valorem	51	12/8/2023	10 Percent Cap Applied to School Taxes (Implementing Bill)	HB333	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	201	1/19/2024	Affordable Housing	HB1239	0.0	0.0	0.0	0.0	(62.2)	(120.6)	(62.2)	(120.6)
	Ad Valorem	411	2/16/2024	Affordable Housing	Proposed Language	0.0	0.0	0.0	0.0	(84.4)	(84.4)	(84.4)	(84.4)
	Ad Valorem	488	3/5/2024	Affordable Housing	Proposed Language	0.0	0.0	0.0	0.0	0.0	(26.6)	0.0	(26.6)
2024-158	Ad Valorem	659	6/17/2024	Affordable Housing - 99 Year Land Use Restriction	CS/HB7073 - Section 16-Enrolled	0.0	0.0	0.0	0.0	0.0	(11.3)	0.0	(11.3)
2024-158	Ad Valorem	622	6/17/2024	Affordable Housing - Adjustments to 196.1979	CS/HB7073 - Section 14-Enrolled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024-158	Ad Valorem	459	2/28/2024	Affordable Housing - Area of Critical State Concern	CS/SB7073, Section 13-Enrolled	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
2024-158	Ad Valorem	639	6/17/2024	Affordable Housing - Area of Critical State Concern	CS/HB7073 - Section 13-Enrolled	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
	Ad Valorem	201	1/19/2024	Affordable Housing - Monroe County	HB1239	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
2024-158	Ad Valorem	655	6/17/2024	Affordable Housing - Remedial and Clarifying	CS/HB7073 - Section 16-Enrolled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	462	2/28/2024	Affordable Housing - Opt-Out	CS/SB7074, Section 18	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024-158	Ad Valorem	461	2/28/2024	Affordable Housing - Remedial and Clarifying	CS/SB7073, Section 14-Enrolled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	212	1/26/2024	Affordable Housing Accessory Dwelling Units (9)	HB1299	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	326	2/9/2024	Affordable Housing Changes - Monroe County (12)	CS/HB1297	0.0	0.0	0.0	0.0	0.0	(**)	0.0	(**)
	Ad Valorem	326	2/9/2024	Affordable Housing Changes (11)	CS/HB1297	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
	Ad Valorem	429	2/23/2024	Agriculture TPP Exemption (15)	CS/SJR1560	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
JR	Ad Valorem	664	6/17/2024	Annual Inflation Adjustment to Homestead Exemption (17)	CS/HJR7017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	129	1/12/2024	Annual Inflation Adjustment to Homestead Exemption (4)	HJR017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	1	11/3/2023	Apply Second Homestead Exemption to School Taxes (1)	HJR69	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	4	11/3/2023	Apply Second Homestead Exemption to School Taxes (Implementing Bill)	HB71/SB616	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024-158	Ad Valorem	623	6/17/2024	Backtaxes	CS/HB7073 - Sections 4-Partial, 7, 9, 11, and 12-Enrolled	0.0	0.0	0.0	0.0	0.0	(**)	0.0	(**)
	Ad Valorem	259	2/2/2024	Construction Work In Progress	Proposed Language	0.0	0.0	0.0	0.0	(2.9)	(2.9)	(2.9)	(2.9)
	Ad Valorem	466	2/28/2024	Construction Work in Progress	CS/SB7074, Sections 2 and 3	0.0	0.0	0.0	0.0	(2.9)	(2.9)	(2.9)	(2.9)
	Ad Valorem	209	1/26/2024	Disabled Ex-servicemember Exemption	SB1004	0.0	0.0	0.0	0.0	0.0	(12.9)	0.0	(12.9)
	Ad Valorem	209	1/26/2024	Disabled Ex-servicemember Exemption	HB727	0.0	0.0	0.0	0.0	(**)	(12.9)	(**)	(12.9)
2024-101	Ad Valorem	501	5/22/2024	Exemption Application	CS/CS/HB1285-Section 4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024-261	Ad Valorem	669	6/17/2024	Exemption of Homesteads - Implementing Bill	CS/HB7019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	266	2/2/2024	Expansion of VAB Appeals	Proposed Language - Section 5	0.0	0.0	0.0	0.0	(27.9)	(27.9)	(27.9)	(27.9)
	Ad Valorem	139	1/12/2024	Homestead Exemption Implementation (6)	HB7019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	134	1/12/2024	Increased Homestead Property Tax Exemption (5)	HUR7015	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	144	1/12/2024	Interest and Penalty Provisions	HB913 - Section 2, 3, and 4	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
	Ad Valorem	321	2/9/2024	Maintain Homestead After Damage and Destruction	Proposed Language	0.0	0.0	0.0	0.0	0.0	(0.9)	0.0	(0.9)
2024-158	Ad Valorem	553	6/17/2024	Maintain Homestead After Damage and Destruction	CS/HB7073-Sections 4-Partial and 10-Enrolled	0.0	0.0	0.0	0.0	0.0	(0.9)	0.0	(0.9)
	Ad Valorem	144	1/12/2024	Maintenance and Repairs	HB913 - Section 1	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
	Ad Valorem	186	1/19/2024	Renewable Energy Source Devices	HB769/SB7074 - Section 7	0.0	0.0	0.0	0.0	(0.5)	(1.3)	(0.5)	(1.3)
	Ad Valorem	469	2/28/2024	Renewable Energy Source Devices	CS/SB7074 - Sections 6 and 7	0.0	0.0	0.0	0.0	0.0	(1.3)	0.0	(1.3)
2024-158	Ad Valorem	601	6/17/2024	Renewable Energy Source Devices	CS/SB7073 - Sections 5 and 6-Enrolled	0.0	0.0	0.0	0.0	0.0	(1.3)	0.0	(1.3)
2024-136	Ad Valorem	627	6/17/2024	Special Districts	CS/CS/HB7013	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	416	2/21/2024	Tangible Personal Property Exemption Increase (Implementing Bill) (14)	HB7077	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	422	2/21/2024	Tangible Personal Property Exemption Increase (Joint Resolution)	HUR7075	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024-91	Ad Valorem	29	11/17/2023	Tax Collections	HB113	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
	Ad Valorem	26	11/17/2023	Tax Exemption for Nonprofit Homes for the Aged	SB220/HB689	0.0	0.0	0.0	0.0	0.0	(0.1)	0.0	(0.1)
	Ad Valorem	6	11/3/2023	Tax Exemption for Surviving Spouse of Quadriplegics	HJR53/SJR618	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	9	11/3/2023	Tax Exemption for Surviving Spouse of Quadriplegics (Implementing Bill) (2)	HB55	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	335	2/16/2024	Tax Exemptions for Veteran Recipient of Certain Medals - Implementing Bill	CS/CS/SB1684	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	332	2/16/2024	Tax Exemptions for Veteran Recipient of Certain Medals - Joint Resolution (13)	CS/SJR1686	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024-158	Ad Valorem	598	6/17/2024	TPP Definition and Retro	CS/SB7073, Sections 1 and 2-Enrolled	0.0	0.0	0.0	0.0	(2.9)	(2.9)	(2.9)	(2.9)
	Ad Valorem	263	2/2/2024	Treatment of Errors	Proposed Language - Sections 2, 3, 4, and 6	0.0	0.0	0.0	0.0	(33.8)	(33.8)	(33.8)	(33.8)
	Ad Valorem	432	2/23/2024	Treatment of Errors - 2025 Tax Roll	SB7074 - Sections 4, 5, 6, 10, and 12	0.0	0.0	0.0	0.0	0.0	(33.8)	0.0	(33.8)
	Ad Valorem	473	2/28/2024	Treatment of Errors Oriented to Homestead/Granny Flats/Seniors	CS/SB7074, Sections 5,8,10,12 and 14	0.0	0.0	0.0	0.0	0.0	(23.9)	0.0	(23.9)
	Ad Valorem	262	2/2/2024	VAB Appeal Timing	Proposed Language - Section 1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	31	12/1/2023	Valuation of Timeshare Units	HB471/SB886	0.0	0.0	0.0	0.0	(171.5)	(171.5)	(171.5)	(171.5)
	Ad Valorem	301	2/9/2024	Widows Widowers, Blind Persons, and Persons Totally and Permanently Disabled Exemption	Proposed Language	0.0	0.0	0.0	0.0	(43.5)	(43.5)	(43.5)	(43.5)
	Article V Fees	181	1/19/2024	Clerk of Courts - Clerks Transfer to GR	SB1470 - Section 6	(3.3)	0.0	0.0	0.0	3.3	0.0	0.0	0.0
	Article V Fees	147	1/12/2024	Clerk of Courts - Clerks Transfer to GR	HB1077 - Section 6	(3.3)	0.0	0.0	0.0	3.3	0.0	0.0	0.0
	Article V Fees	181	1/19/2024	Clerk of Courts - GR Fees Redirect to Clerks and County	SB1470 - Sections 4 and 11	(26.5)	(28.9)	0.0	0.0	26.5	28.9	0.0	0.0
	Article V Fees	147	1/12/2024	Clerk of Courts - GR Fees Redirect to Clerks and County	HB1077 - Sections 4, 7, and 12	(37.6)	(37.6)	0.0	0.0	37.6	37.6	0.0	0.0
2024-153	Article V Fees	608	6/17/2024	Clerk of Courts - GR Fees Redirect to Clerks and County	CS/CS/HB1077 - Sections 5, 8, and 10	(26.9)	(29.0)	0.0	0.0	26.9	29.0	0.0	0.0
2024-153	Article V Fees	608	6/17/2024	Clerk of Courts - Justice Administrative Commission	CS/CS/HB1077 - Sections 1, 2, 3, 6, and 12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Article V Fees	181	1/19/2024	Clerk of Courts - Justice Administrative Commission	SB1470 - Sections 1, 2, 3, 8, and 12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Article V Fees	147	1/12/2024	Clerk of Courts - Justice Administrative Commission	HB1077 - Sections 1, 2, 3, 9, and 14	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Article V Fees	147	1/12/2024	Clerk of Courts - Miami-Dade Pilot Program	HB1077 - Section 13	(0.8)	0.0	0.0	0.0	0.8	0.0	0.0	0.0
	Article V Fees	154	1/12/2024	Funding Court Technology	HB763/SB950	(23.4)	(25.5)	0.0	0.0	23.4	25.5	0.0	0.0
2024-57	Article V Fees/ Highway Safety Fees	671	6/17/2024	Railroad Crossing	CS/CS/CS/HB1301 - Sections 18 and 19	-	-	-	-	0.1	0.1	0.1	0.1
	Beverage Taxes and Fees	439	2/23/2024	Distribution to Cancer Centers	SB7074 - Section 34	(15.0)	(15.0)	0.0	0.0	15.0	15.0	0.0	0.0
2024-158	Beverage Taxes and Fees	650	6/17/2024	Distributions to Select Medical Centers	CS/HB7073 - Section 48-Enrolled	(30.0)	(30.0)	0.0	0.0	10.0	10.0	(20.0)	(20.0)





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Chapter Law	Revenue Source	Page	Date	Issue	Bill Number(s)	2024-25							
						General Revenue		State Trust		Local/Other		Total	
						Cash	Recurr	Cash	Recurr	Cash	Recurr	Cash	Recurr
	Sales and Use Tax/ Trust Funds	426	2/23/2024	Thoroughbred Breeders Distributions - GR to Trust	CS/SB7074 - Sections 25 and 37-Enrolled	0.0	(27.5)	0.0	27.5	0.0	0.0	0.0	0.0
2024-158	Sales and Use Tax/ Trust Funds	569	2/23/2024	Thoroughbred Breeders Distributions - GR to Trust	CS/HB7073 - Sections 33,50,51 and 52-Enrolled	0.0	(27.5)	0.0	27.5	0.0	0.0	0.0	0.0
	Sales and Use Tax/ Trust Funds	426	2/23/2024	Thoroughbred Breeders Distributions - Trust to Private Sector	CS/SB7074 - Sections 25 and 37-Enrolled	0.0	0.0	0.0	(27.5)	0.0	0.0	0.0	(27.5)
2024-158	Sales and Use Tax/ Trust Funds	569	2/23/2024	Thoroughbred Breeders Distributions - Trust to Private Sector	CS/HB7073 - Sections 33,50,51 and 52-Enrolled	0.0	0.0	0.0	(27.5)	0.0	0.0	0.0	(27.5)
	Sales and Use Tax/ Trust Funds	289	2/2/2024	Electric Vehicles	CS/CS/HB107	(**)	0.0	**	0.0	0.0	0.0	0.0	0.0
VETOED	Sales and Use Tax/Tourist Development Taxes	713	6/27/2024	Vacation Rentals	CS/SB280 - Sections 1, 2 & 5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024-101	Tuition and Fees	504	5/22/2024	Florida College System Student Fees	CS/CS/HB1285-Section 22	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
2024-57	Unclaimed Property	737	6/27/2024	Prepaid Toll Accounts	CS/CS/CS/HB1301 - Section 6	0.0	0.0	(3.1)	(3.1)	0.0	0.0	(3.1)	(3.1)
2024-158	Various Taxes and Fees	634	6/17/2024	Child Care Tax Credit	CS/HB7073 - Sections 26, 32, 39, 44, 49, 54, 55-Enrolled	(1.0)	0.0	0.0	0.0	0.0	0.0	(1.0)	0.0
	Various Taxes and Fees	46	12/8/2023	Child Care Tax Credits	HB635 - Sections 2,3,4,5,10, and 11	0.0	(5.0)	0.0	0.0	0.0	0.0	0.0	(5.0)
	Various Taxes and Fees	486	3/1/2024	Child Care Tax Credits	CS/SB7074 - Sections 30, 31, 44, 48, 52, 56, and 57	(1.0)	0.0	0.0	0.0	0.0	0.0	(1.0)	0.0
	Various Taxes and Fees	46	2/2/2024	Child Care Tax Credits - UPDATED	CS/SB820/CSHB635 - Sections 2,3,4,5,10, and 11	0.0	(5.0)	0.0	0.0	0.0	0.0	0.0	(5.0)
	Various Taxes and Fees	407	2/16/2024	Strong Families Tax Credit Cap Increase	HB7073 - Section 21	(20.0)	(20.0)	0.0	0.0	0.0	0.0	(20.0)	(20.0)
2024-158	Various Taxes and Fees	538	5/22/2024	Strong Families Tax Credit Cap Increase	CS/HB7073-Sections 45,46-Enrolled	(20.0)	(20.0)	0.0	0.0	0.0	0.0	(20.0)	(20.0)
	Various Taxes and Fees	281	2/2/2024	Taxation of State Chartered Banks (8)	HB1409/SB1672	(22.1)	(24.1)	(*)	(*)	(1.1)	(1.2)	(23.2)	(25.3)
2024-140	Various Taxes and Fees	527	5/22/2024	Unclaimed Property - Virtual Currency	CS/CS/CS/HB989 - Sections 39, 40, 42	0.0	0.0	**	**	0.0	0.0	**	**

(1) If the constitutional amendment does not pass, the impact is zero. If 2024-158, because the amendment is self-executing, the Conference adopted the following impact:

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2024-25	0.0	(674.1)	0.0	0.0	0.0	(674.1)
2025-26	(692.0)	(692.0)	0.0	0.0	(692.0)	(692.0)
2026-27	(710.1)	(710.1)	0.0	0.0	(710.1)	(710.1)
2027-28	(728.5)	(728.5)	0.0	0.0	(728.5)	(728.5)
2028-29	(747.4)	(747.4)	0.0	0.0	(747.4)	(747.4)

(2) If the constitutional amendment does not pass, the impact is zero. If 2024-158, the Conference adopted a modified high estimate with the fifth-year recurring being the recurring impact.

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2024-25	0.0	0.4	0.0	0.6	0.0	1.0
2025-26	0.3	0.4	0.5	0.6	0.8	1.0
2026-27	0.3	0.4	0.6	0.6	0.9	1.0
2027-28	0.4	0.4	0.6	0.6	1.0	1.0
2028-29	0.4	0.4	0.6	0.6	1.0	1.0

(3) - There is a current year (FY 2023-24) impact of (\$24.6m) to GR, (\*) to Trust, and (\$6.6m) to Local.

(4) If the constitutional amendment does not pass, the impact is zero. If 2024-158, because the amendment is self-executing, the Conference adopted the following impact:

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2024-25	0.0	0.0	0.0	(111.7)	0.0	(111.7)
2025-26	0.0	0.0	(22.8)	(111.7)	(22.8)	(111.7)
2026-27	0.0	0.0	(46.8)	(111.7)	(46.8)	(111.7)
2027-28	0.0	0.0	(84.5)	(111.7)	(84.5)	(111.7)
2028-29	0.0	0.0	(111.7)	(111.7)	(111.7)	(111.7)

(5) If the constitutional amendment does not pass, the impact is zero. If 2024-158, because the amendment is self-executing, the Conference adopted the following impact:

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2024-25	0.0	0.0	0.0	(1,165.4)	0.0	(1,165.4)
2025-26	0.0	0.0	95.3	(1,165.4)	95.3	(1,165.4)
2026-27	0.0	0.0	(117.4)	(1,165.4)	(117.4)	(1,165.4)
2027-28	0.0	0.0	(1,143.0)	(1,165.4)	(1,143.0)	(1,165.4)
2028-29	0.0	0.0	(1,165.4)	(1,165.4)	(1,165.4)	(1,165.4)

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(6) The Conference notes that if both of the amendments proposed by HJR 7015 and HJR 7017 are 2024-158 by the voters, the combined impacts of both of the amendments and their interaction is as follows:

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2024-25	0.0	0.0	0.0	(1,365.4)	0.0	(1,365.4)
2025-26	0.0	0.0	(1,134.6)	(1,365.4)	(1,134.6)	(1,365.4)
2026-27	0.0	0.0	(1,199.7)	(1,365.4)	(1,199.7)	(1,365.4)
2027-28	0.0	0.0	(1,293.7)	(1,365.4)	(1,293.7)	(1,365.4)
2028-29	0.0	0.0	(1,365.4)	(1,365.4)	(1,365.4)	(1,365.4)

(7) - The Conference adopted an adjusted middle using 0/(\*\*) in any given year as the cash impact. The Conference notes that the maximum annual impact from the new addback provision would be 5.5% times (\$6.9m) or (\$0.4), assuming the number of miles owned or leased by short line railroads remain the same.

(8) - The Conference adopted the high impact but notes that this is the minimum impact of the bill. To the extent that state taxes other than corporate income, intangibles tax, and sales and use tax are affected, the impact would be higher. Similarly, if any additional local taxes are affected, the impact would be higher than presented here.

(9) - The Conference adopted a zero/negative indeterminate impact because the exemption is granted at the discretion of the local jurisdiction. If all jurisdictions fully implement the exemption at its maximum value, the impact could be -\$470.1m recurring in Fiscal Year 2028-29, assuming the average just value share of the accessory building is 20% of the residential unit. This impact could be higher if the average just value share of the accessory dwelling unit is greater than 20% or the participation rates are greater than assumed in the analysis.

(10) - If the constitutional amendment does not pass, the impact is zero. If 2024-158, because the amendment is self-executing, the impact would be negative indeterminate due uncertainty regarding which properties would be affected during the forecast period. The current ad valorem forecast does not contain statewide increases in the value of non-homestead property in excess of 10 percent. However, some individual properties could be expected to increase in value by more than 10 percent during that time. To provide more context, using the recent experience of large increases in property values in recent years, had the provisions of the amendment had been in place on January 1, 2022, the negative impact on school tax revenue would have been over \$960 million in that one year. Likewise, had the provisions of the amendment had been in place on January 1, 2023, the negative impact on school tax revenue would have been over \$800 million in that one year. Going forward, these impacts would have been persistent, although generally diminishing over time.

(11) The Conference adopted a negative indeterminate impact because the exemption is granted at the discretion of the local jurisdiction. If all jurisdictions fully implement the new exemptions at their maximum values, the impact of the new subparagraph 196.1979(1)(b)3. could be -\$3,699.4m recurring in Fiscal Year 2028-29. This impact could be higher if the participation rates are greater than assumed in the analysis.

(12) The Conference adopted a negative indeterminate impact with the first year cash impact of zero because the exemption is granted at the discretion of the local jurisdiction. If all jurisdictions fully implement the new exemptions at their maximum values, the impact of the new subparagraph 196.1979(1)(d)1. could be -\$107.4m recurring in Fiscal Year 2028-29. This impact could be higher if the participation rates are greater than assumed in the analysis.

(13) - The bill is a joint resolution submitted to the voters, and as such, has a zero/negative indeterminate impact. The

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2024-25	0.0	(0.6)	0.0	(1.0)	0.0	(1.5)
2025-26	(0.6)	(0.6)	(1.0)	(1.0)	(1.5)	(1.5)
2026-27	(0.6)	(0.6)	(1.0)	(1.0)	(1.5)	(1.5)
2027-28	(0.6)	(0.6)	(1.0)	(1.0)	(1.5)	(1.5)
2028-29	(0.6)	(0.6)	(1.0)	(1.0)	(1.5)	(1.5)

**REVENUE ESTIMATING CONFERENCE  
Impact Conference Results**

Updated Through 07/12/2024

Chapter  
Law

Revenue Source	Page	Date	Issue	Bill Number(s)	2024-25							
					General Revenue		State Trust		Local/Other		Total	
					Cash	Recurr	Cash	Recurr	Cash	Recurr	Cash	Recurr

(14) - The impact of the implementing bill to the constitutional amendment is zero/negative indeterminate due to the requirement for a statewide referendum. The impact is zero if the constitutional amendment fails to pass and the below table, (an adjusted middle that assumes the later filer rate is 12.53% a year) if it passes.

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2024-25	0.0	(29.3)	0.0	(50.8)	0.0	(80.1)
2025-26	(29.4)	(29.4)	(51.0)	(51.0)	(80.4)	(80.4)
2026-27	(29.5)	(29.5)	(51.2)	(51.2)	(80.7)	(80.7)
2027-28	(29.7)	(29.7)	(51.4)	(51.4)	(81.1)	(81.1)
2028-29	(29.8)	(29.8)	(51.6)	(51.6)	(81.4)	(81.4)

(15) -This is a joint resolution proposing an amendment to be submitted to the voters, and is not self-executing and there is no implementing bill. The impact is zero if the resolution fails to pass, or the below table if it passes.

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2024-25	0.0	(9.9)	0.0	(17.2)	0.0	(27.1)
2025-26	0.0	(10.3)	0.0	(17.9)	0.0	(28.2)
2026-27	(10.7)	(10.7)	(18.6)	(18.6)	(29.3)	(29.3)
2027-28	(11.2)	(11.2)	(19.3)	(19.3)	(30.5)	(30.5)
2028-29	(11.6)	(11.6)	(20.1)	(20.1)	(31.7)	(31.7)

(16)The Conference adopted the middle estimate, but notes that if there is a new FIGA assessment impacting the period from October 1, 2024, through September 30, 2025, the impact would be higher. For example, an additional 1% assessment impacting the entire period would cause the negative impact to increase by -\$176.3 million over the forecast period.

(17) If the constitutional amendment does not pass, the impact is zero. If approved, because the amendment is self-executing, the Conference adopted the following impact (with the 5th year cash impact being the recurring impact):

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2024-25	0.0	0.0	0.0	(140.2)	0.0	(140.2)
2025-26	0.0	0.0	(22.8)	(140.2)	(22.8)	(140.2)
2026-27	0.0	0.0	(46.8)	(140.2)	(46.8)	(140.2)
2027-28	0.0	0.0	(84.5)	(140.2)	(84.5)	(140.2)
2028-29	0.0	0.0	(111.7)	(140.2)	(111.7)	(140.2)

(18) There is a current fiscal year impact for FY 2023-24 of \$-161.2m for General Revenue and an offsetting \$161.2 positive impact to State Trust Funds.

Insignificant positive (less than \$100,000) \*

Insignificant negative (less than \$100,000) (\*)

Indeterminate positive \*\*

Indeterminate negative (\*\*)

Insignificant positive or zero 0/\*

Insignificant negative or zero 0/(\*)

Indeterminate positive or zero 0/\*\*

Indeterminate negative or zero 0/(\*\*)

Indeterminate positive or negative +/-

Insignificant positive or negative +/- ins.

Figures in bold type have been updated since the previous version of the table.